



NOTICE TO THE PENSIONS INDUSTRY AND THE GENERAL MEMBERS OF PUBLIC

The Central Bank of Lesotho, as the Regulator of Pension Funds, pension funds administrators and intermediaries, hereby wishes to inform the pension funds, pension funds administrators, intermediaries and the general public that the Pensions Act, 2019 and Regulations, 2020 have been published with the objective of regulating and supervising:

- a) Occupational, Non Occupational and umbrella pension funds;
- b) Pension Funds Administrators; and
- c) Intermediaries.

All pension funds, pension funds administrators and intermediaries that have been operating prior to the promulgation of the Pensions Act, 2019 are advised to approach the Central Bank of Lesotho to apply for the registration and licensing of their businesses, in compliance with the Pensions Act, 2019. Pension funds, pension funds administrators and intermediaries are advised that they should continue to honour their obligations whilst they transition their operations in line with the Act.

Members of the public are, therefore, urged to cease doing business with pension funds, pension funds administrators and intermediaries that are not registered or licensed by the Central Bank of Lesotho, as in so doing, they shall be exposed to the risk of incurring losses in respect of which they shall have no recourse to the Central Bank of Lesotho.

For more information and enquiries, please contact the Department of Other Financial Institutions of the Central Bank of Lesotho at [22232039/22232115](tel:22232039).

