

Press Release

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Authorisation for Increase of Mobile Money Transaction Limits

The Central Bank of Lesotho hereby informs members of the public that it has given authorisation to mobile money issuers to increase transaction limits for duly identified and verified mobile money customers as shown in the table below:

KYC/CDD Level	Verification Requirements	From	To
Partial KYC	Full names and Surname Mobile phone number Physical address Passport/ ID number	Daily Limit: M5,000 Monthly Limit: M15,000	Daily Limit: M10,000 Monthly Limit: M20,000
Full KYC	As per KYC requirements as laid out in the Money Laundering and Proceeds of Crime Act 2008, as ammended	Daily Limit: M7,500 Monthly Limit: M20,000	Daily Limit: M17,500 Monthly Limit: M30,000

The Central Bank of Lesotho has given this authorisation in order to facilitate a wider use of electronic payments for goods and services by the public during the time of COVID-19 pandemic.

For more information, queries or enquiries, please contact the **Central Bank of Lesotho** at the following contact numbers: **22232180/22232094/58880647**.