



Agenda

Inclusive Green Finance Capacity Building and Planning Workshop for the Central Bank of Lesotho

DATE	9 & 10 June 2026
TIME	09:00 am - 16:00 pm Lesotho Time
MODALITY	In-person Training
MODERATOR	AFI Management Unit
LANGUAGE	English (with local translation)
PARTICIPANTS	<ul style="list-style-type: none"> - Staff of Central Bank of Lesotho - Banks, insurance, pensions, securities, MNOs, MFIs etc - Ministry of Finance and Development Planning - Ministry of Agriculture, - Ministry of Trade - Ministry of Local Gov - Ministry of Environment and Forestry - National Climate Change Committee (NCCC) - AFI Staff, UNDP, LNDC, GIZ, BEDCO, CAFI, PSFL, DMA, LCCI, - Other resource persons such as NUL, BOTHO etc

1. OVERVIEW

As climate change deepens poverty, financial inclusion plays a critical role in building resilience for individuals, especially in response to both sudden climate events and the gradual impacts of varying rainfall patterns, sea-level rise, and other climate shifts. Financial services such as savings, credit, insurance, money transfers, and new digital finance channels provide essential adaptation strategies to combat these climate change effects.

Moreover, financial inclusion is key to expanding access to green technologies that help mitigate climate change. However, the cost of these technologies often makes them inaccessible to the poor and MSMEs. Supportive financing mechanisms are necessary, and central banks and financial regulators have been adopting a range of policies to improve access to these technologies and ensure the poor are included in the transition to a low-carbon economy.

Inclusive Green Finance (IGF) bridges financial inclusion and climate resilience by expanding access to tailored financial products—such as credit, insurance, and payment systems—designed to help low-

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income populations and MSMEs adapt to and mitigate climate risks. Central banks and financial regulators are crucial in creating enabling environments through innovative policies and regulations.

Since the adoption of the Sharm El Sheikh Accord on Inclusive Green Finance in 2017, the Alliance for Financial Inclusion (AFI) has been a key driver of the IGF agenda. As a global network of central banks and financial regulators from 84 countries, AFI champions practical solutions for financing climate resilience and sustainability. IGF also supports the Paris Agreement, aligning financial flows with climate goals (Article 2.1c) and strengthening climate adaptation and resilience (Articles 7 and 8).

In response to the Central Bank of Lesotho's request to support its agenda in building its inclusive green finance ecosystem, this capacity building event aims to bring together various stakeholders to share insights and ongoing initiatives on climate change, climate finance, and private sector initiatives. It hopes to facilitate and promote national level coordination for all stakeholders working the space to share information and complement ongoing initiatives. It brings together financial regulators, financial institutions, policymakers, government agencies, banks, and other stakeholders including peers from the region to share their experiences.

As the central regulatory authority, CBL plays a crucial role in integrating green finance into the national financial system. This event aims to build the capacity of various stakeholders in Lesotho, set the stage for harmonizing terminology, and ultimately contribute to the development of a Roadmap for Inclusive Green Finance, establishing a strategic framework for embedding green finance principles across the country's financial sector. Furthermore, it will also develop a regulatory guidance for banks, insurance, pensions and securities and other non bank financial institutions to integrate climate risks into their operations, with a long term goal of building resilient financial system for the country and towards development of financial markets framework and instruments for green economy.

2. OBJECTIVES AND EXPECTED OUTCOMES

The primary focus of this capacity-building event is to enhance the knowledge and skills of various stakeholders in Lesotho involved in the development of Inclusive Green Finance Roadmap. Participants will collaborate to draft an action plan aimed at guiding financial regulators and policymakers in the implementation of IGF initiatives within the country. The expected outcomes are as follows:

- **Understanding the Role of Financial Regulators in Green Finance:** Participants will gain a comprehensive understanding of the mandate and role of financial regulators in the context of green finance, including how climate change and environmental degradation impact financial stability.
- **Familiarization with Key Terminology and Frameworks:** Participants will become familiar with essential IGF-related terminology and understand its position within the broader green finance landscape.
- **Exploration of International Best Practices:** Attendees will explore different frameworks of IGF policies and regulations from other countries, drawing lessons and insights applicable to Lesotho's context.
- **Understanding Lesotho's Climate Challenges:** Participants will have an overview of Lesotho's unique environmental and climate change challenges, its national climate objectives and global commitments, existing climate policies, and strategies to integrate climate-related risks into the financial sector.

- **Consideration of Critical Factors for the IGF Roadmap:** Stakeholders will identify the key factors to consider when developing the IGF Roadmap for Lesotho, ensuring alignment with national priorities and financial inclusion goals.
- **Development of an Action Plan:** Participants will work together to develop a detailed action plan to advance IGF policies in Lesotho, laying the foundation for future implementation and regulatory action.

3. RUNNING AGENDA

DAY 1	
9 TH JUNE 2026 09:00 AM - 16:00 PM	
08:30 - 09:10	Registration
09:00 - 09:10	Housekeeping and Setting-up <ul style="list-style-type: none"> • TBC, CBL
09:10 - 09:30	Opening Remarks <ul style="list-style-type: none"> • DEPUTY GOVERNOR 1, CBL
09:30 - 09:45	Group Photo
09:45 - 10:00	Session 1: Introduction and Context Setting This training will begin with running through the agenda and defining the end objectives as well as the broader context for the training. <ul style="list-style-type: none"> • Climate Finance Task Team (Mothibe/Thejane/Moshoehsue), CBL
10:00 - 10:30	Session 2: Inclusive Green Finance The presentation in this session will provide an overview of the impacts of climate change and environmental degradation on financial stability, the mandates of financial regulators with regards to green finance, inclusive green finance as a policy area, the scope and regulatory approach of IGF, as well as various considerations for the implementation of IGF through strategy examples from the network. This session will also include short overviews on the SDGs and the Paris Agreement Speaker: <ul style="list-style-type: none"> • TBC, AFI <i>Modality: Presentation (20 min) and Q&A (10 mins)</i>
10:30 - 11:00	Coffee Break
11:00 - 11:40	Session 3: Climate change and environmental challenges in Lesotho In this session, the aim is to cover how Lesotho is and will be affected by climate change and which environmental challenges should be taken into account when discussing IGF. There will also be a short overview of the current climate policies

	<p>and processes in place. This will be complemented by the state of climate finance including mechanisms already in place in the country which may be leveraged for IGF.</p> <p>Speaker:</p> <ul style="list-style-type: none"> • TBC, Ministry of Environment and Forestry • TBC, Ministry of Finance • TBC, Ministry of Agriculture <p><i>Modality: Presentation (25 min) and Q&A (15min)</i></p>
11:40-12:20	<p>Session 4: Insurance Sector Initiatives Related to Climate Change in Lesotho This session aims to present and analyze the strategies and practices adopted by the insurance sector to face the challenges of climate change in the country, with a focus on promoting resilience, financial protection and sustainable development.</p> <p>Speaker:</p> <ul style="list-style-type: none"> • Insurance Association Lesotho (IAL) <p><i>Modality: Presentation (25 min) and Q&A (15min)</i></p>
12:20 - 13:20	Lunch Break
13:20 - 14:50	<p>Session 5: The journeys on Inclusive Green Finance Participants will have an opportunity to learn more about how other AFI members have been conceptualising, working with, and implementing green finance policies. There will be a specific focus on the journeys that the institutions have advanced on green finance. The institutions will also be sharing concrete examples of policies they have implemented including additional steps.</p> <p>Moderator: Jen Moling, Policy Specialist IGF, AFI</p> <p>Speakers:</p> <ul style="list-style-type: none"> • TBC, Central Bank of Kenya • TBC, Bank of Zambia • TBC, Banco de Mocambique <p><i>Modality: Presentations (25 min each), Q&A (15 min)</i></p>
14:50 - 15:40	<p>Session 6: Advancing Inclusive Green Finance in Lesotho This session will be an interactive group exercise where participants will discuss strategies to advance IGF in Lesotho, exploring both opportunities and challenges. The goal of the session is to collaboratively create an action plan, outlining the next steps in the development of the IGF Roadmap.</p> <p>Facilitator: TBC, AFI</p> <p><i>Modality: Plenary discussion (5 min), Group Exercise (20 min), Debrief (15 min), Group Discussion and Agreement on next steps (10 min)</i></p>
15:40 - 16:00	<p>Closing and Conclusions</p> <ul style="list-style-type: none"> • Director, Other Financial Institutions Mr B. Noosi, CBL

DAY 2

10TH JUNE 2026 09:00 AM - 14:40 PM

09:00 - 09:15	Welcome & Recap <ul style="list-style-type: none">• Climate Finance Task Team, CBL
09:15 - 10:30	Session 7: Environmental and Social Risk Management Guidelines <p>In this session, existing ESRM Guidelines will be presented to the participants highlighting key differences, approaches, and considerations in the development and implementation of such guidelines.</p> <p>Moderator: TBC, AFI</p> <p>Speakers:</p> <ul style="list-style-type: none">• TBC, Central Bank of Kenya• TBC, Bank of Zambia• TBC, Nepal Rastra Bank• TBC, Banco de Mocambique <p><i>Modality: Presentations (20 min each), Q&A (15 min)</i></p>
10:30 - 11:10	Session 7: Bank Initiatives Related to Inclusive Green Financing in Lesotho <p>This session aims to present and analyze bank initiatives that promote green and sustainable finance and examine the challenges that banks face in green finance in Lesotho, and propose viable solutions.</p> <p>Speaker:</p> <ul style="list-style-type: none">• Bankers Association of Lesotho <p><i>Modality: Presentation (25 min) and Q&A (15min)</i></p>
11:10 - 11:40	Coffee Break
11:40 - 12:00	Quiz <ul style="list-style-type: none">• Climate Finance Task Team (R. Thejane), CBL
12:00 - 13:25	Session 7: Planning <p>This session will serve as a platform to discuss and finalize CBL's next steps for advancing IGF. The action planning outputs from Day 1 will be presented, and concrete actions will be identified and prioritized. Expert members will be invited to provide valuable feedback on the action plan to ensure its effectiveness and alignment with strategic goals.</p> <p>Facilitator:</p> <ul style="list-style-type: none">• Climate Finance Task Team (F. M Mothibe), CBL <p><i>Modality: Plenary discussion (10 min), Group Exercise (50 min), Debrief (10 min), Group Discussion and Agreement on next steps (15 min)</i></p>
13:25 - 13:40	Summary and Closing <ul style="list-style-type: none">• Director, Banking Supervision and Financial Stability P. Tau, CBL

13:40 - 14:40	Lunch Break